For Sale/Lease

760 Pilot House Drive Oyster Point Business Park Newport News, Virginia



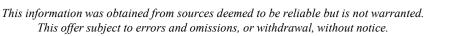
FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

Campana Waltz Commercial Real Estate West

Ron A. Campana, Jr. 1313 Jamestown Road, Suite 202 Williamsburg, Virginia 23185 757.209.2990

Ron@cwcrew.net

www.cwcrew.net





FOR SALE / LEASE 760 Pilot House Drive Oyster Point Business Park Newport News, Virginia

Location:	760 Pilot House Drive Newport News, Virginia 23606
Description:	10,640 Foot Office Building which is centrally located. The Property exemplifies a modern designed interior and exterior and features mezzanine levels with front view and operable windows.
	The Property is centrally located in Oyster Point Business Park, in Newport News, Virginia. Newport News is the largest city on the Hampton Roads Peninsula positioned along I-64 between the Richmond Metro Area and the cities of Virginia Beach and Norfolk.
Building Size:	Approximately 10,640 Square Feet
Sales Price:	\$1,550,000.00 (\$145.68/ Square Foot)
Projected NOI:	6.2%
Lease Rate:	\$15.00 / Square Foot (Rental rate is inclusive of Utilities, Condominium Fees, and Real Estate Taxes).
Available Suites:	Suite B: 1,745 SF
Parking:	Ample
Built:	2003

Land Acreage: 1.31

Zoning: C-4 Oyster Point Business District. Multiple allowable uses by right.

General Information:

- ➢ Rare opportunity
- > Well established area

Also included:

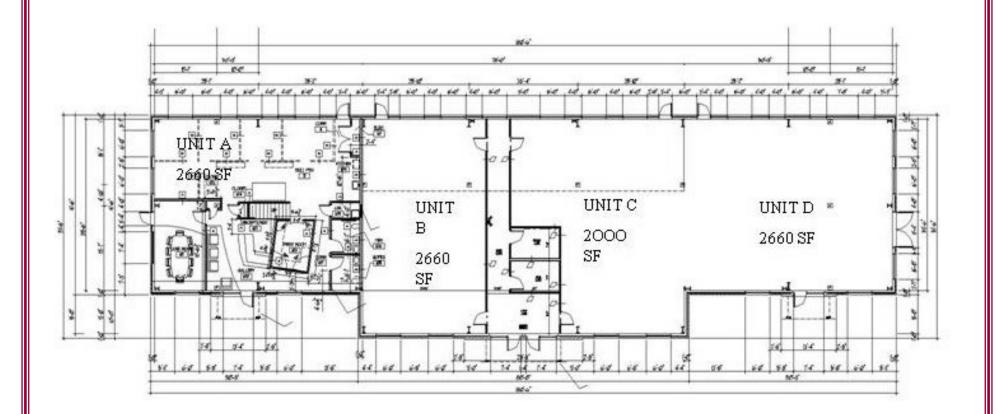
- ➢ Floor Plan
- ➢ Site Plan
- Additional Pictures
- > Aerial Maps
- ➢ Location Map
- Demographic Information

For Additional Information, Please Contact:



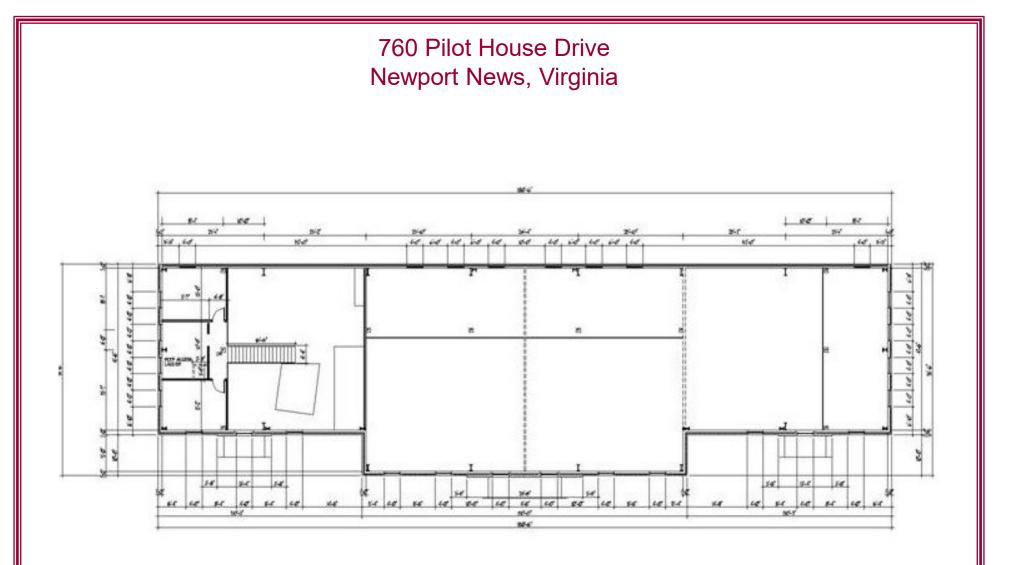
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First Floor Plan Not to scale. For illustration purposes only.



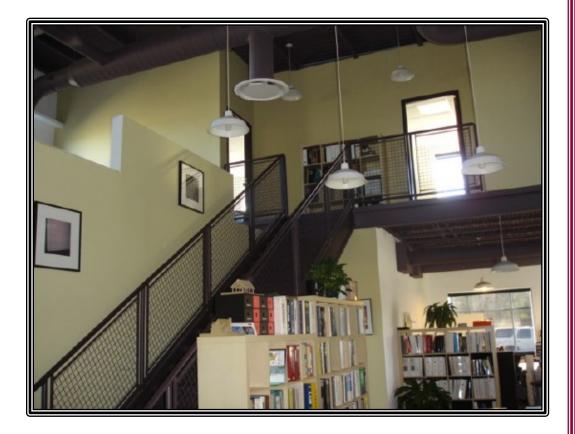


Second Floor Plan Not to scale. For illustration purposes only.



760 Pilot House Drive Newport News, Virginia







760 Pilot House Drive Newport News, Virginia







760 Pilot House Drive, Newport News, Virginia



OVER SITE PLAN

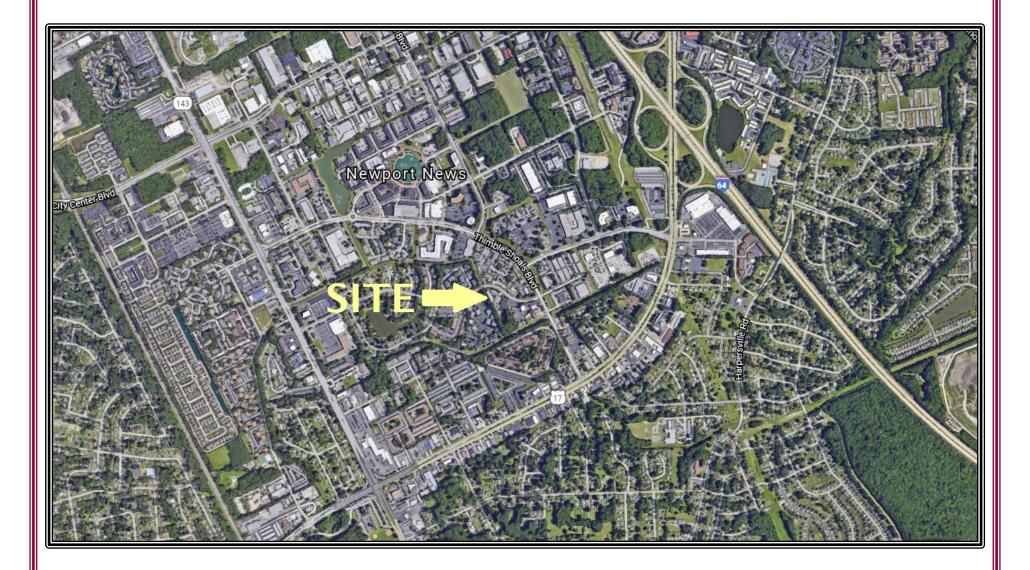






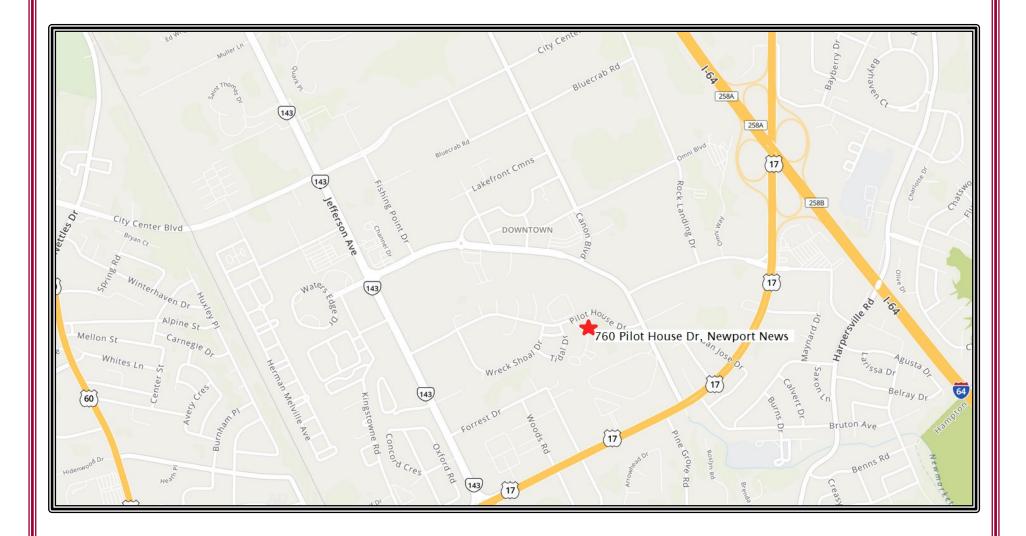


760 Pilot House Drive Newport News, Virginia



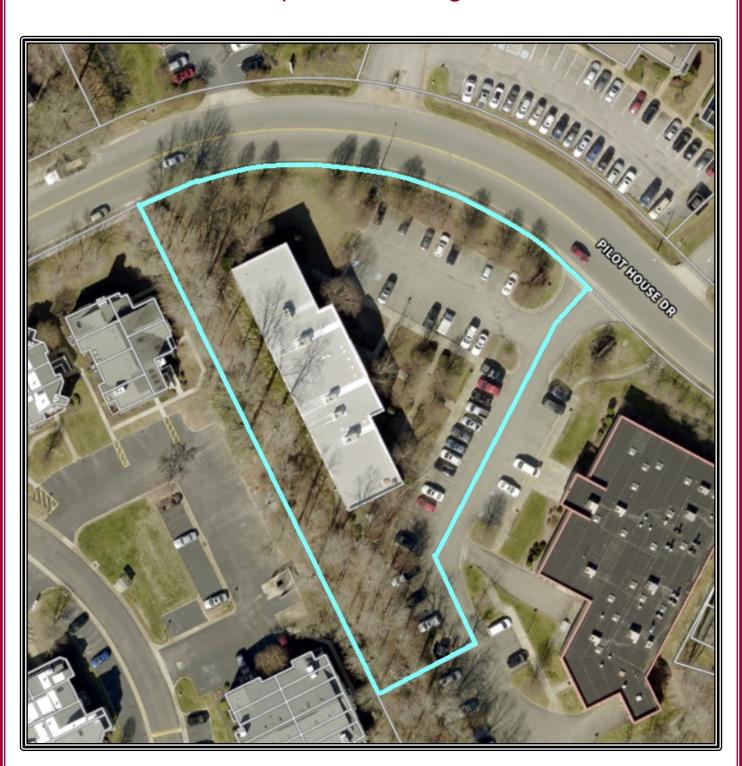


760 Pilot House Drive, Newport News, Virginia





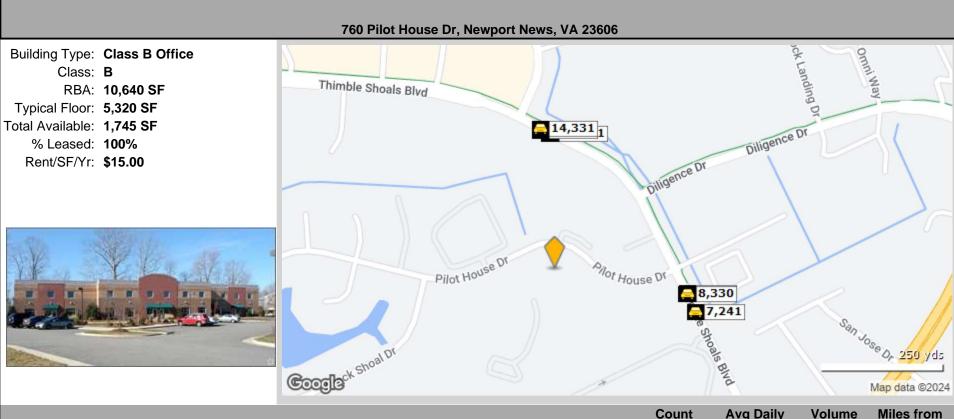
760 Pilot House Drive Newport News, Virginia



The property is outlined in blue. For illustration purposes only.



Traffic Count Report



	Street	Cross Street	Cross Str Dist	Count Year	Avg Daily Volume	Volume Type	Miles from Subject Prop
1	Thimble Shoals Blvd	Pilot House Dr	0.03 NW	2018	7,666	MPSI	.16
2	Thimble Shoals Blvd	Pilot House Dr	0.03 NW	2022	8,103	MPSI	.16
3	Thimble Shoals Blvd	Canon Blvd	0.04 NW	2022	14,292	MPSI	.16
4	Thimble Shoals Blvd	Pilot House Dr	0.03 NW	2020	8,330	MPSI	.16
5	Thimble Shoals Blvd	Canon Blvd	0.04 NW	2018	15,791	MPSI	.16
6	Thimble Shoals Blvd	Canon Blvd	0.04 NW	2020	14,761	MPSI	.16
7	Thimble Shoals Blvd	Canon Blvd	0.03 NW	2022	16,332	MPSI	.17
8	Thimble Shoals Blvd	Canon Blvd	0.03 NW	2020	16,743	MPSI	.17
9	Thimble Shoals Blvd	Canon Blvd	0.03 NW	2018	14,331	MPSI	.17
10	Thimble Shoals Blvd	Pilot House Dr	0.06 NW	2018	7,241	MPSI	.18



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760	Pilot House Dr, N	ewport News	VA 23606			
Building Type: Class B Office Class: B RBA: 10,640 SF Typical Floor: 5,320 SF	Total Availab % Lease	-				
Description	2010		2023		2028	
Population	9,857		10,773		11,189	
Age 0 - 4	715	7.25%	773	7.18%	730	6.52%
Age 5 - 9	497	5.04%	740		754	6.74%
Age 10 - 14	434	4.40%	646		724	6.47%
Age 15 - 19	479	4.86%	600		665	5.94%
Age 20 - 24		12.31%	661	6.14%	645	5.76%
Age 25 - 29		13.22%	814	7.56%	708	6.33%
Age 30 - 34	850	8.62%	974	9.04%	832	7.44%
Age 35 - 39	602	6.11%	966	8.97%	930	8.31%
Age 40 - 44	558	5.66%	817	7.58%	913	8.16%
Age 45 - 49	635	6.44%	625	5.80%	793	7.09%
Age 50 - 54	566	5.74%	550	5.11%	654	5.85%
Age 55 - 59	475	4.82%	567	5.26%	577	5.16%
Age 60 - 64	353	3.58%	561	5.21%	550	4.92%
Age 65 - 69	287	2.91%	470	4.36%	507	4.53%
Age 70 - 74	246	2.50%	366	3.40%	426	3.81%
Age 75 - 79	210	2.13%	264	2.45%	322	2.88%
Age 80 - 84	183	1.86%	177	1.64%	220	1.97%
Age 85+	251	2.55%	201	1.87%	240	2.14%
Age 15+		83.30%	-	79.95%		80.28%
Age 20+		78.44%		74.38%	•	74.33%
Age 65+		11.94%		13.72%		15.33%
Median Age	32		36		38	
Average Age	35.70		37.00		38.10	
Population By Race	9,857		10,773		11,189	
White	•	60.18%		56.27%		56.29%
Black	3,140	31.86%	3,681	34.17%	3,824	34.18%
Am. Indian & Alaskan	59	0.60%	71	0.66%	72	0.64%
Asian	302	3.06%	412	3.82%	427	3.82%
Hawaiian & Pacific Islander	44	0.45%	68	0.63%	73	0.65%
Other	370	3.75%	480	4.46%	496	4.43%



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Demographic Trend Report

760 Pilo	t House Dr, No	ewport Ne	ws, VA 23606			
Description	2010		2023		2028	
Population by Race (Hispanic)	1,199		1,672		1,734	
White	814	67.89%	1,146	68.54%	1,185	68.34%
Black	248	20.68%	319	19.08%	332	19.15%
Am. Indian & Alaskan	29	2.42%	41	2.45%	42	2.42%
Asian	11	0.92%	14	0.84%	15	0.87%
Hawaiian & Pacific Islander	31	2.59%	54	3.23%	59	3.40%
Other	66	5.50%	98	5.86%	101	5.82%
Household by Household Income	4,540		5,030		5,251	
<\$25,000	1,018	22.42%	1,157	23.00%	1,224	23.31%
\$25,000 - \$50,000	1,450	31.94%	1,370	27.24%	1,403	26.72%
\$50,000 - \$75,000	978	21.54%	1,229	24.43%	1,297	24.70%
\$75,000 - \$100,000	674	14.85%	545	10.83%	554	10.55%
\$100,000 - \$125,000	184	4.05%	402	7.99%	435	8.28%
\$125,000 - \$150,000	113	2.49%	103	2.05%	106	2.02%
\$150,000 - \$200,000	59	1.30%	159	3.16%	169	3.22%
\$200,000+	64	1.41%	65	1.29%	63	1.20%
Average Household Income Median Household Income	\$55,773 \$46,806		\$59,439 \$49,868		\$59,306 \$49,983	

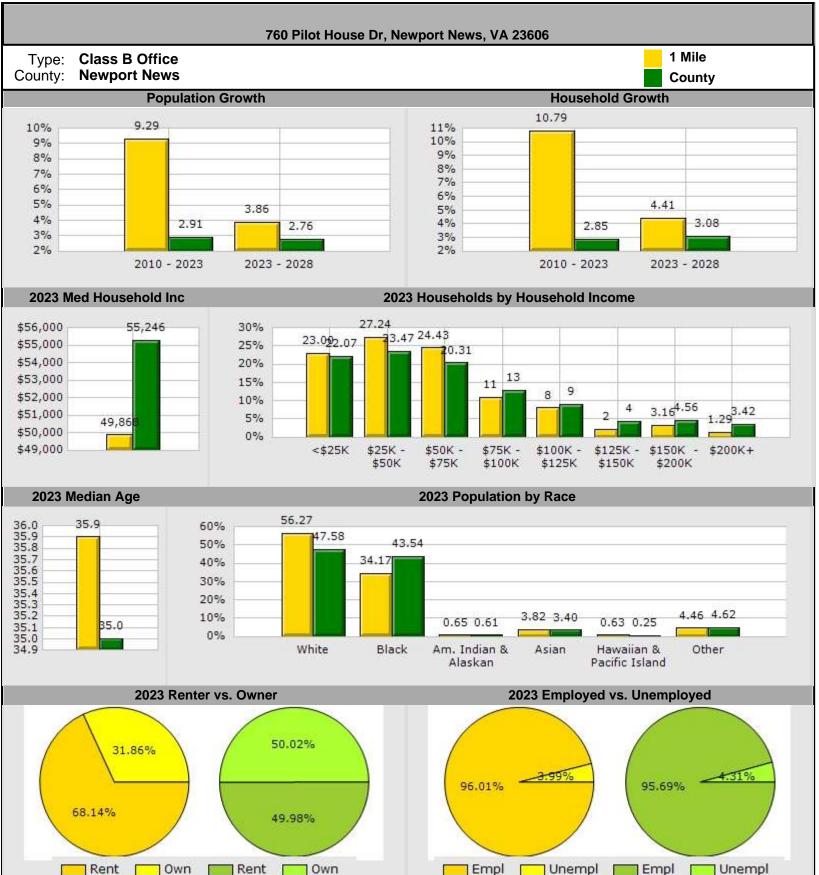


Demographic Summary Report

Building Type: Class B Office	Iot House Dr, No	le: 1,745 SF	•			
Class: B		ed: 1,745 SF	ica 4	the set	EP 112	
RBA: 10,640 SF		Yr: \$15.00	V	Kennel	E. L. Stall	80
Typical Floor: 5,320 SF		The protoco				
				PILE Stal		Marks.
						~
Radius	1 Mile		3 Mile		5 Mile	
Population						
2028 Projection	11,189		89,539		182,579	
2023 Estimate	10,773		87,027		177,850	
2010 Census	9,857		83,578		172,770	
Growth 2023 - 2028	3.86%		2.89%		2.66%	
Growth 2010 - 2023	9.29%		4.13%		2.94%	
2023 Population by Hispanic Origin	1,672		8,060		15,496	
2023 Population	10,773		87,027		177,850	
White		56.27%		61.92%	101,117	56.86%
Black	3,681	34.17%	24,295	27.92%	59,204	33.29%
Am. Indian & Alaskan	71	0.66%	469	0.54%	990	0.56%
Asian	412	3.82%	4,125	4.74%	7,963	4.48%
Hawaiian & Pacific Island	68	0.63%	231	0.27%	393	0.22%
Other	480	4.46%	4,024	4.62%	8,182	4.60%
U.S. Armed Forces	358		2,932		6,016	
Households						
2028 Projection	5,252		35,532		73,461	
2023 Estimate	5,030		34,444		71,411	
2010 Census	4,540		33,130		69,522	
Growth 2023 - 2028	4.41%		3.16%		2.87%	
Growth 2010 - 2023	10.79%		3.97%		2.72%	
Owner Occupied	1,603	31.87%	18,918	54.92%		55.50%
Renter Occupied	3,428	68.15%	15,525	45.07%	31,780	44.50%
2023 Households by HH Income	5,030		34,444		71,411	
Income: <\$25,000	1,157	23.00%	5,168	15.00%	11,432	16.01%
Income: \$25,000 - \$50,000	1,370	27.24%	7,142	20.74%	14,412	20.18%
Income: \$50,000 - \$75,000	1,229	24.43%	6,812	19.78%	14,183	19.86%
Income: \$75,000 - \$100,000	545	10.83%	5,421	15.74%	10,743	15.04%
Income: \$100,000 - \$125,000	402	7.99%	3,598	10.45%	7,089	9.93%
Income: \$125,000 - \$150,000	103	2.05%	2,267	6.58%	4,480	6.27%
Income: \$150,000 - \$200,000	159	3.16%	2,066	6.00%	4,468	6.26%
Income: \$200,000+	65	1.29%	1,970	5.72%	4,604	6.45%
2023 Avg Household Income	\$59,439		\$85,213		\$86,283	
2023 Med Household Income	\$49,868		\$68,137		\$67,296	



Demographic Market Comparison Report





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Type: Class B Office County: Newport News				
· ·	1 Mile		County	
Population Growth				
Growth 2010 - 2023	9.29%		2.91%	
Growth 2023 - 2028	3.86%		2.76%	
Empl	5,507	96.01%	86,999	95.69%
Unempl	229	3.99%	3,921	4.31%
023 Population by Race	10,773		185,970	
White	6,062	56.27%	88,479	47.58%
Black	3,681	34.17%	80,977	43.54%
Am. Indian & Alaskan	70	0.65%	1,136	0.61%
Asian	412	3.82%	6,330	3.40%
Hawaiian & Pacific Island	68	0.63%	462	0.25%
Other	480	4.46%	8,586	4.62%
Household Growth				
Growth 2010 - 2023	10.79%		2.85%	
Growth 2023 - 2028	4.41%		3.08%	
Renter Occupied	3,428	68.14%	36,323	49.98%
Owner Occupied	1,603	31.86%	36,358	50.02%
2023 Households by Household Income	5,030		72,681	
Income <\$25K	1,157	23.00%	16,044	22.07%
Income \$25K - \$50K	1,370	27.24%	17,061	23.47%
Income \$50K - \$75K	1,229	24.43%	14,765	20.31%
Income \$75K - \$100K	545	10.83%	9,354	12.87%
Income \$100K - \$125K	402	7.99%	6,546	9.01%
Income \$125K - \$150K	103	2.05%	3,110	4.28%
Income \$150K - \$200K	159	3.16%	3,314	4.56%
Income \$200K+	65	1.29%	2,487	3.42%
2023 Med Household Inc	\$49,868		\$55,246	
2023 Median Age	35.90		35.00	



Radius Population 2028 Project 2023 Estima 2010 Censu Growth 2023 Growth 2010	s	1 Mile 11,189 10,773		3 Mile		5 Mile	
2028 Project 2023 Estima 2010 Censu Growth 2023	s	10,773					
2023 Estima 2010 Censu Growth 2023	s	10,773					
2010 Censu Growth 2023	S	,		89,539		182,579	
Growth 2023		0.057		87,027		177,850	
	3 - 2028	9,857		83,578		172,770	
		3.86%		2.89%		2.66%	
0.0		9.29%		4.13%		2.94%	
2023 Populati	ion by Age	10,773		87,027		177,850	
Age 0 - 4		773	7.18%	5,833	6.70%	11,611	6.53
Age 5 - 9		740	6.87%	5,685	6.53%	11,403	6.4′
Age 10 - 14		646	6.00%	5,408	6.21%	11,045	6.2′
Age 15 - 19		600	5.57%	5,481	6.30%	11,299	6.35
Age 20 - 24		661	6.14%	6,153	7.07%	12,558	7.06
Age 25 - 29		814	7.56%	6,661	7.65%	13,285	7.47
Age 30 - 34		974	9.04%	6,853	7.87%	13,565	7.63
Age 35 - 39		966	8.97%	6,461	7.42%	12,874	7.24
Age 40 - 44		817	7.58%	5,617	6.45%	11,335	6.37
Age 45 - 49		625	5.80%	4,668	5.36%	9,547	5.37
Age 50 - 54		550	5.11%	4,544	5.22%	9,419	5.30
Age 55 - 59		567	5.26%	5,041	5.79%	10,574	5.95
Age 60 - 64		561	5.21%	5,192	5.97%	10,923	6.14
Age 65 - 69		470	4.36%	4,468	5.13%	9,399	5.28
Age 70 - 74		366	3.40%	3,490	4.01%	7,373	4.15
Age 75 - 79		264	2.45%	2,439	2.80%	5,192	2.92
Age 80 - 84		177	1.64%	1,552	1.78%	3,312	1.86
Age 85+		201	1.87%	1,482	1.70%	3,137	1.76
Age 65+		1,478 1	3.72%	13,431	15.43%	28,413	15.98
Median Age	2	35.90		36.10		36.60	



2023 Population By Race White Black Am. Indian & Alaskan Asian Hawaiian & Pacific Island Other Population by Hispanic Origin	3,681 71 412 68	56.27% 34.17% 0.66% 3.82%		4.74% 0.27%	7,963 393	33.29 0.56 4.48
Black Am. Indian & Alaskan Asian Hawaiian & Pacific Island Other Population by Hispanic Origin	3,681 71 412 68 480	34.17% 0.66% 3.82% 0.63%	24,295 469 4,125 231	27.92% 0.54% 4.74% 0.27%	59,204 990 7,963 393	33.29 0.56 4.48
Am. Indian & Alaskan Asian Hawaiian & Pacific Island Other Population by Hispanic Origin	71 412 68 480	0.66% 3.82% 0.63%	469 4,125 231	0.54% 4.74% 0.27%	990 7,963 393	0.56 4.48
Asian Hawaiian & Pacific Island Other Population by Hispanic Origin	412 68 480	3.82% 0.63%	4,125 231	4.74% 0.27%	7,963 393	4.48
Hawaiian & Pacific Island Other Population by Hispanic Origin	68 480	0.63%	231	0.27%	393	
Other Population by Hispanic Origin	480					0.22
Population by Hispanic Origin		4.46%	4,024	4.62%		
	10 773				8,182	4.60
			87,027		177,850	
Non-Hispanic Origin	9,101	84.48%	78,967	90.74%	162,355	91.29
Hispanic Origin	1,672	15.52%	8,060	9.26%	15,495	8.71
2023 Median Age, Male	35.20		34.80		35.10	
2023 Average Age, Male	35.80		36.50		36.90	
2023 Median Age, Female	36.70		37.40		38.10	
2023 Average Age, Female	38.10		38.90		39.40	
2023 Population by Occupation Classification	8,493		69,001		141,520	
Civilian Employed	5,507	64.84%	42,494	61.58%	86,342	61.01
Civilian Unemployed	229	2.70%	1,583	2.29%	3,374	2.38
Civilian Non-Labor Force	2,412	28.40%	22,138	32.08%	46,049	32.54
Armed Forces	345	4.06%	2,786	4.04%	5,755	4.07
Households by Marital Status						
Married	1,557		15,944		32,232	
Married No Children	1,003		9,049		18,708	
Married w/Children	554		6,895		13,524	
2023 Population by Education	7,948		62,453		127,640	
Some High School, No Diploma	648	8.15%	4,109	6.58%	8,820	6.91
High School Grad (Incl Equivalency)	2,020	25.42%	13,782	22.07%	29,631	23.21
Some College, No Degree	2,643	33.25%	19,324	30.94%	40,358	31.62
Associate Degree	594	7.47%	3,984		7,704	
Bachelor Degree	1,158	14.57%	11,753	18.82%	23,301	18.26



adius	1 Mile		3 Mile		5 Mile	
2023 Population by Occupation	10,213		79,104		161,496	
Real Estate & Finance	186	1.82%	2,156	2.73%	4,177	2.59%
Professional & Management	2,672	26.16%	22,968	29.04%	45,311	28.069
Public Administration	462	4.52%	4,355	5.51%	8,679	5.379
Education & Health	1,439	14.09%	10,372	13.11%	20,179	12.509
Services	978	9.58%	6,736	8.52%	13,815	8.55
Information	132	1.29%	882	1.11%	1,271	0.79
Sales	1,325	12.97%	9,380	11.86%	18,603	11.529
Transportation	104	1.02%	375	0.47%	1,226	0.76
Retail	641	6.28%	4,192	5.30%	8,689	5.389
Wholesale	80	0.78%	925	1.17%	1,851	1.15
Manufacturing	771	7.55%	5,492	6.94%	11,695	7.24
Production	647	6.34%	4,670	5.90%	10,599	6.56
Construction	493	4.83%	3,445	4.36%	7,984	4.94
Utilities	155	1.52%	1,320	1.67%	3,287	2.04
Agriculture & Mining	0	0.00%	129	0.16%	216	0.13
Farming, Fishing, Forestry	0	0.00%	80	0.10%	209	0.13
Other Services	128	1.25%	1,627	2.06%	3,705	2.29
2023 Worker Travel Time to Job	5,534		43,746		89,261	
<30 Minutes	3,970	71.74%	32,010	73.17%	64,322	72.06
30-60 Minutes	1,358	24.54%	9,755	22.30%	20,486	22.95
60+ Minutes	206	3.72%	1,981	4.53%	4,453	4.99
2010 Households by HH Size	4,540		33,130		69,521	
1-Person Households	1,714	37.75%	9,398	28.37%	19,570	28.15
2-Person Households	1,465	32.27%	10,919	32.96%	23,121	33.26
3-Person Households	694	15.29%	5,903	17.82%	12,423	17.87
4-Person Households	406	8.94%	4,338	13.09%	9,029	12.99
5-Person Households	169	3.72%	1,785	5.39%	3,639	5.23
6-Person Households	49	1.08%	544	1.64%	1,183	1.70
7 or more Person Households	43	0.95%	243	0.73%	556	0.80
2023 Average Household Size	2.10		2.40		2.40	
Households						
2028 Projection	5,252		35,532		73,461	
2023 Estimate	5,030		34,444		71,411	
2010 Census	4,540		33,130		69,522	
Growth 2023 - 2028	4.41%		3.16%		2.87%	
Growth 2010 - 2023	10.79%		3.97%		2.72%	



adius	1 Mile		3 Mile		5 Mile	
2023 Households by HH Income	5,030		34,444		71,411	
<\$25,000	1,157	23.00%	5,168	15.00%	11,432	16.019
\$25,000 - \$50,000	1,370	27.24%	7,142	20.74%	14,412	20.189
\$50,000 - \$75,000	1,229	24.43%	6,812	19.78%	14,183	19.86
\$75,000 - \$100,000	545	10.83%	5,421	15.74%	10,743	15.049
\$100,000 - \$125,000	402	7.99%	3,598	10.45%	7,089	9.93
\$125,000 - \$150,000	103	2.05%	2,267	6.58%	4,480	6.27
\$150,000 - \$200,000	159	3.16%	2,066	6.00%	4,468	6.26
\$200,000+	65	1.29%	1,970	5.72%	4,604	6.45
2023 Avg Household Income	\$59,439		\$85,213		\$86,283	
2023 Med Household Income	\$49,868		\$68,137		\$67,296	
2023 Occupied Housing	5,031		34,443		71,411	
Owner Occupied	•	31.86%	-	54.93%	39,631	55 50
Renter Occupied		68.14%	-	45.07%	31,780	
2010 Housing Units	5,420		38,123	43.07 /0	78,367	44.50
1 Unit		32.03%	•	64.28%	49,639	63 34
2 - 4 Units	,	12.97%		7.53%	49,039	
5 - 19 Units		28.45%		18.26%	16,316	
20+ Units		26.55%	-	9.93%	6,654	
20+ 01115	1,529	20.3376	3,704	9.9370	0,054	0.49
2023 Housing Value	1,603		18,918		39,631	
<\$100,000	121	7.55%	1,085	5.74%	2,687	6.78
\$100,000 - \$200,000	884	55.15%	5,583	29.51%	12,686	32.01
\$200,000 - \$300,000	465	29.01%	6,613	34.96%	11,999	30.28
\$300,000 - \$400,000	117	7.30%	3,499	18.50%	6,846	17.27
\$400,000 - \$500,000	16	1.00%	1,502	7.94%	3,085	7.78
\$500,000 - \$1,000,000	0	0.00%	508	2.69%	1,955	4.93
\$1,000,000+	0	0.00%	128	0.68%	373	0.94
2023 Median Home Value	\$176,979		\$242,204		\$237,024	
2023 Housing Units by Yr Built	5,781		38,895		80,547	
Built 2010+	•	14.77%	3,772	9.70%	6,717	8 34
Built 2000 - 2010		17.71%	-	9.63%	8,222	
Built 1990 - 1999		9.05%	-	22.07%	15,230	
Built 1980 - 1989		20.38%		16.53%	13,734	
Built 1970 - 1979		13.25%	-	13.06%	11,903	
Built 1960 - 1969		12.94%		14.22%	12,559	
Built 1950 - 1959 Built 1950 - 1959		8.79%	-	10.98%	8,304	
Built <1949	180		4,272		3,878	
	100	0.11/0	1,401	0.01/0	5,070	- 1 .01



AGENCY DISCLOSURE

In a real estate transaction, when the Agent represents the: Seller/Landlord:

then an Agent under a listing agreement with a seller acts as the agent for the seller. The listing company and all of its broker/agents, and the selling company and all of its agents as subagents of the seller, would owe their fiduciary duties to the seller. The broker and broker's agents may still provide buyer/tenants, as customers, with information about properties and available financing, may show them properties, and may assist them in preparing an offer to purchase, option or lease a particular property.

Buyer/Tenant:

then an Agent under a contract with a buyer acts as the agent for that buyer only, as a "Buyer/Broker/Agent," and the Agent is not the seller's agent, even if the Purchase Contract provides that the Seller or the Listing Broker will pay the Agent for the services rendered to the buyer/tenant. An Agent acting as the buyer's/tenant's agent must disclaim sub agency if offered and must disclose the Buyer/Tenant Broker/Agent relationship when dealing with the seller's/landlord's Agent or the Seller/Landlord. The Buyer/Tenant Broker/Agent owes its fiduciary duties to the buyer/tenant. Buyer and Seller (Acting as a Dual Agent):

then an Agent, either acting directly or through one or more of the brokerage firm's other Agents, may be the Agent of both the buyer and the seller, but only if the scope of the agency is limited by a written agreement and only with the express knowledge and written consent of both the buyer and the seller. An Agent representing both the buyer and the seller must disclose all information regarding the agency relationship, including the limitation on the Agent's ability to represent either party folly and exclusively. The Agent must not disclose to either party, without the prior consent of the party adversely affected by the disclosure, any information obtained within the confidentiality and trust of the fiduciary relationship. As an example, the Agent must not tell the buyer that the seller will accept a price lower than the listing price, nor tell the seller that the buyer will pay a price offered, without the prior consent of the party adversely affected by the disclosure.

C & W Real Estate, LLC., d/b/a Campana Waltz Commercial Real Estate West is the _____Listing Broker, _____Buyer Broker, Dual Agent for the property submitted in this information package.

Acknowledged by:

C & W Real Estate, LLC., d//b/a Campana Waltz Commercial Real Estate West